



CURRENCY COMMODITIES

WEEKLY REPORT
05 JUNE TO 9 JUNE 2017

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	31273	31028	0.79
NIFTY	9653	9585	0.71
DOW	21206	21080	0.60
NASDAQ	6305	6210	1.53
FTSE	7547	7547	0.00
NIKKI	20177	19686	2.49
DAX	12822	22782	43.72
CAC	5343	5450	1.96

Market Round Up :

- India's GDP growth for the last quarter of fiscal 2016-17 came in weak due to the effects of demonetization. India's GDP grew by 7.1% in the fiscal year 2016-17 against 8% in 2015-16. GDP grew by 6.1% in the 4th quarter, the weakest quarterly growth seen since the base year was changed from 2004-05 to 2011-12.
- India's benchmark stock indexes continued its positive bias and surpass the 9600 mark to record highs, buoyed by solid company earnings reports and strong gain in global market, while Indian rupee continued to remain in tight range as importers demand and RBI adding reserves kept the upside in rupee limited despite strong FII flows .
- A number of key risk events next week could cause some volatility in financial markets with the UK general election taking center stage. Economic indicators out of China next week will be looked at closely following recent contradicting data. Japan is expected to see an upward revision to its GDP growth figure for the second quarter on Wednesday in further evidence that its economy is turning a corner. US will have a relatively quiet week in the coming seven days with the ISM non-manufacturing PMI being the main highlight.
- All eyes for the next week on ECB as pressure mounts to drop easing bias, market is speculating about the ECB's next move has been steadily mounting in recent weeks as the Eurozone economy finally shows signs of a sustained recovery.
- UK election: another shock on the way, Britain's pound looks set for a rough ride next week as the general election date on June 8 approaches and the polls point to a tightening race. Economic data from UK's Economy continues to struggle for attention amid the election fever but should not be overlooked as the strength of the economy will come to the forefront once the election is out of the way.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.4208	64.5945
EURINR	72.2673	72.3329
GBPINR	57.7200	57.9500
JPYINR	82.9225	83.1848

FII FIGURES

DATE	FII FIGURES IN CRORE
29/5	-709.97
30/5	-217.10
31/5	+1048.93
01/6	-517.31
02/6	-59.13
NET	-454.58

FII FIGURES

DATE	FII FIGURES IN CRORE
29/5	+290.53
30/5	+366.97
31/5	-939.54
01/6	+171.65
02/6	+222.29
NET	+111.9



DOLLAR INDEX CHART



- 1) **RSI:** 38.699
 - 2) **ADX:** Indicating sell signal
 - 3) **Stochastic Oscillator:** oversold.
 - 4) **ATR:** 1.2929 Less volatile
 - 5) **Moving averages (20 & 50) shows:** Pair is trading below important averages.
- US dollar index continue falling after giving trend line breakdown which was placed at 98.36.. Currently Index is consolidating near its support zone of 97. On daily chart index has also formed bearish flag which has breakdown below 96.70. Once index managed to close below 96.70, it may slide down to 95.90/94.50.

S2	S1	Weekly Pivot	R1	R2
96.17	96.71	97.34	97.88	98.51

USDINR TECHNICAL CHART (INDIANRUPEE)



- 1) **RSI:** 31.890
 - 2) **ADX:** Showing sell signal
 - 3) **Stochastic Oscillator:** Negative poised.
 - 4) **ATR:** 0.6037 Less volatile
 - 5) **Moving averages (20 & 50) shows:** Pair is trading below important averages.
- The pair has now entered a consolidation phase where the resistance is placed at 65.05 while support is placed at 63.920. The pair is likely to trade within this consolidation range and the bears will keep a strong hold till prices sustaining below the level of 65.10

S2	S1	Weekly Pivot	R1	R2
64.118	64.284	64.491	64.657	64.864



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.17	64.16	64.85	65.17	65.64
EURINR	69.31	70.79	71.90	73.14	73.99
GBPINR	81.68	83.00	83.90	85.03	85.88
JPYINR	55.40	56.74	87.95	59.18	60.26

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	96.39	96.86	97.16	97.63	97.94
EUR/USD	1.1092	1.1137	1.1202	1.1247	1.1313
GBP/USD	1.2600	1.2700	1.2800	1.2971	1.342
USD/JPY	110.14	110.74	111.44	112.04	112.75

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.12735	0.56%	0.82%	3.60%	-0.81%
POUND	GBPUSD	1.2866	-0.10%	0.50%	0.02%	-11.39%
AUSTRALIAN DOLLAR	AUDUSD	0.7442	0.95%	-0.05%	0.28%	1.06%
NEWZEALAND DOLLAR	NZDUSD	0.714	1.16%	1.13%	3.82%	2.66%
YEN	USDJPY	110.31	-0.92%	-0.89%	-2.14%	3.57%
YUAN	USDCNY	6.7739	0.36%	-0.68%	-1.76%	3.54%
SWISS FRANC	USDCHF	0.9612	-1.05%	-1.25%	-3.26%	-1.37%
CANADIAN DOLLAR	USDCAD	1.3488	-0.19%	0.27%	-1.80%	4.24%
MEXICAN PESO	USDMXN	18.6439	0.05%	0.92%	-0.95%	0.53%
INDIAN RUPEE	USDINR	64.435	0.00%	-0.11%	0.44%	-3.81%
BRAZILIAN REAL	USDBRL	3.2457	-0.12%	-0.43%	2.57%	-7.89%
RUSSIAN RUBBLE	USDRUB	56.626	0.39%	0.22%	-1.26%	-13.67%
DOLLAR INDEX	DXY	96.71	-0.50%	-0.75%	-2.52%	2.85%
KORREAN WON	USDKRW	1116.91	-0.38%	-0.04%	-1.37%	-3.85%
SOUTH AFRICAN RAND	USDZAR	12.8116	-0.53%	-0.45%	-4.73%	-15.19%
SINGAPORE DOLLAR	USDSGD	1.3799	-0.43%	-0.08%	-1.20%	1.76%
HONGKONG DOLLAR	USDHKD	7.7888	-0.03%	-0.06%	0.08%	0.27%



COMMODITIES

FUNDAMENTAL OF COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil-May	2875	2978	3124	3227	3373
Natural Gas-May	178.5	186.1	200.30	207.9	222.1

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	356	361.50	366.10	371.70	376.30
Zinc- May	156.55	159.75	165.20	168.40	173.85
Lead-May	130.65	133.20	135.15	137.70	139.65
Nickel-May	548.60	549	576	588.65	615.75

MCX PRECIOUS METAL WEEKLY

Commodity	S1	S2	Pivot	R1	R2
Gold-Aug	28366	28618	28802	29054	29238
Silver-July	38888	39581	40025	40718	41162

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1252.55	\$1265.66	\$1272.55	\$1285.66	\$1292.55	\$1278.77	\$1278.77
Silver COMEX	\$16.82	\$17.18	\$17.38	\$17.75	\$17.95	\$17.550	\$17.550
NYMEX CRUDE	\$44.72	\$46.25	\$48.27	\$49.8	\$51.82	\$47.78	\$47.78
BRENT CRUDE	\$46.63	\$48.35	\$50.65	\$52.33	\$54.64	\$50.03	\$50.03

Updates:

- Crude futures continues its bear momentum for the second consecutive week after OPEC meeting to continue the product cut, crude oil fell more than 1%, Donald Trump's decision to withdraw from the 2015 Paris climate agreement, sparked concerns that U.S. oil production could expand rapidly in the absence of a stringent focus on curbing the use of fossil fuels.
- Gold, yields gain on slower U.S. jobs growth Comex gold headed for fourth week of gains. Disappointing U.S. non-farm payrolls data weighed on the dollar and lowered some expectations for more aggressive U.S. interest rate increases this year. Sluggish recovery in the world's biggest economy dents the hope for an aggressive higher interest rates which benefits non-interest yielding and safe-haven gold.
- Prices of all industrial metals are under pressure after downgrading rating of China by international rating agency Moody's last week. China's currency debt amounted to 300 percent of country's GDP and which is the main cause of concern for global metal market . Prices of base metals are continues to remain under pressure after announcement of budget proposals by US President Donald Trump
- EIA has set a bearish tone for natural gas prices in the summer of 2017. It forecasts cooling degree days could fall 11% in the summer of as compared 2016 . While natural gas's share in electricity generation could fall to 34% in the summer of 2017 compared to 37% in the summer of 2016.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	47.64	-1.28%	-4.30%	-0.33%	-1.97%
Brent	49.87	-1.30%	-4.22%	-1.65%	0.62%
Natural gas	3.00	-0.13%	-7.32%	-7.09%	25.06%
Gold	1266.05	0.27%	1.02%	3.36%	2.85%
Silver	17.44	1.18%	0.88%	6.78%	6.73%
Platinum	952.00	2.70%	-0.37%	6.67%	-3.40%
Palladium	840.50	2.06%	6.39%	5.15%	51.92%
Copper	2.58	-0.44%	0.47%	1.52%	21.76%
Lead	2089.00	-0.27%	-2.69%	-4.36%	23.45%
Aluminum	1924.00	0.78%	0.78%	-0.41%	24.83%
Tin	20550.00	1.39%	2.79%	4.22%	27.60%
Zinc	2557.25	3.97%	3.44%	1.13%	43.67%
Nickel	8793.00	0.28%	1.90%	1.58%	5.83%



MCX GOLD CHART



S2	S1	Weekly Pivot	R1	R2
28366	28618	28802	29054	29238

Technical Indicators:

- 1) **ATR (Average True Range):** 613 points.
- 2) **RSI:** >51.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Trend Lines:** Supportive signal shows.
- 6) **Both moving averages (21 & 126) shows:** Supportive signals.
- 7) Currently MCX Gold is trading in triangle pattern a breakout will trigger the next leg of rally .while the trading range for MCX Gold is : 28100-29700.

GOLD INTERNATIONAL CHART



S2	S1	Weekly Pivot	R1	R2
\$1252.55	\$1265.66	\$1272.55	\$1285.66	\$1292.55

Technical Indicators:

- 1) **ATR (Average True Range):** 31.55 points.
- 2) **RSI:** >55.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Trend Lines:** Supportive signal shows.
- 6) **Both moving averages (21 & 126) shows:** Supportive signals.
- 7) Currently International Gold is trading in triangle pattern a breakout will trigger the next leg of rally .while the trading range for COMEX Gold is : \$1191-1295.



MCX SILVER CHART



Technical Indicators:

- 1) **ATR (Average True Range):** 1407 points.
- 2) **RSI:** >47.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Trend Lines:** Supportive signal shows.
- 6) **Moving averages (21 & 126) shows:** Supportive signals from 126 MA, @38200 while resistance is placed at 21 MA, @41100. Currently trend is looking weak we can see some consolidation in silver prices at current level.

S2	S1	Weekly Pivot	R1	R2
38888	39581	40025	40718	41162

SILVER INTERNATIONAL CHART



Technical Indicators:

- 1) **ATR (Average True Range):** \$0.752 points.
- 2) **RSI:** >49.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Trend Lines:** Supportive signal shows.
- 6) **Moving averages (21 & 126) shows:** Supportive signals from 126 MA, at \$16.14 while Resistance is at 21 MA, @17.26 .While overall trend will looking for some consolidation in silver prices

S2	S1	Weekly Pivot	R1	R2
\$16.82	\$17.18	\$17.38	\$17.75	\$17.95



MCX COPPER CHART



Technical Indicators:

- 1) **ATR (Average True Range):** 15.50 points.
- 2) **RSI:** <48.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Trend Lines:** Supportive zone @358 & Resistance zone @375 signal shows.
- 5) **Moving averages (21 & 126) shows: Major** Supportive signals from 126-MA (Support Value = @349) & Major Resistance shows from 21-MA (Resistance Value = 385) . And overall trend for mcx copper is looking weak .

S2	S1	Weekly Pivot	R1	R2
356	361.50	366.10	371.70	376.30

COPPER INTERNATIONAL CHART



Technical Indicators:

- 1) **ATR (Average True Range):** \$0.1157 points.
- 2) **RSI:** <53.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Moving averages (21 & 126) shows: Major** Supportive signals from 126-MA (Support Value = \$2.3395) & Major Resistance shows from 21-MA (Resistance Value = \$2.6289 around. Current trend for Comex copper is looking that downward trend in copper is remain intact.

S2	S1	Weekly Pivot	R1	R2
\$2..49	\$2.53	\$2.56	\$2.60	\$2.63



MCX CRUDE CHART



Technical Indicators:

- 1) **ATR (Average True Range):** 192 points.
- 2) **RSI:** <47.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **PATTERN:** Triangle Pattern (Range: 2966-3360).
- 6) **Moving averages (21 & 126) shows:** Supportive signals by 126 MA, @3090 & Resistance shows by 21 MA, @3360 around. And overall trend is weak.

S2	S1	Weekly Pivot	R1	R2
2875	2978	3124	3227	3373

NYMEX CRUDE CHART



Technical Indicators:

- 1) **ATR (Average True Range):** \$3.11points.
- 2) **RSI:** <47.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **PATTERN:** Triangle Pattern (Range: 2966-3360).
- 6) **Moving averages (21 & 126) shows:** Supportive signals by 126 MA is placed @ \$45 while Resistance shows by 21 MA, \$51 around. The trend for WTI looking weak for the coming week .

S2	S1	Weekly Pivot	R1	R2
\$44.72	\$46.25	\$48.27	\$49.8	\$51.82



MCX NATURAL GAS CHART



Technical Indicators:

- 1) **ATR (Average True Range):** 6.50 points.
- 2) **RSI:** >46.
- 3) **Stochastic Oscillator:** Sideway to negative.
- 4) **Trend Line:** Resistance zone @216 signal shows.
- 5) **Gann Fan:** Gann Fan indicator also shows the weakness of NG.
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals from 126-MA is having Resistance at @213) & while support is placed at 21-MA at 209.60 . While the trend for the coming week looking down we can see selling pressure to remain continue.

S2	S1	Weekly Pivot	R1	R2
178.5	186.1	200.30	207.9	222.1

NATURAL GAS INTERNATIONAL CHART



Technical Indicators:

- 1) **ATR (Average True Range):** \$0.2488 points.
- 2) **RSI:** >46.55.
- 3) **Stochastic Oscillator:** Sideway to negative.
- 4) **Trend Line:** Resistance zone @216 signal shows.
- 5) **Gann Fan:** Gann Fan indicator also shows the weakness of NG.
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals from 126-MA (Resistance Value = \$2.5799 while support is placed at 21-MA at \$3.1501. And overall trend for the week is looking weak.

S2	S1	Weekly Pivot	R1	R2
\$2.82	\$2.91	\$3.08	\$3.17	\$3.34

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

Date	Time	Country	Data	Forecast	Previous
Mon Jun 5	2:00pm	GBP	Services PMI	55.1	55.8
	7:30pm	USD	ISM Non-Manufacturing PMI	57.3	57.5
Tue Jun 6	10:00am	AUD	Cash Rate	1.50%	1.50%
		AUD	RBA Rate Statement		
Wed Jun 7	7:00am	AUD	GDP q/q	0.30%	1.10%
	8:00pm	USD	Crude Oil Inventories		-6.4M
Thu Jun 8	7:00am	AUD	Trade Balance	1.99B	3.11B
	Tentative	CNY	Trade Balance	336B	262B
	All Day	GBP	Parliamentary Elections		
	5:15pm	EUR	Minimum Bid Rate	0.00%	0.00%
	6:00pm	EUR	ECB Press Conference		
		USD	Unemployment Claims	241K	248K
Fri Jun 9	2:00pm	GBP	Manufacturing Production m/m	0.80%	-0.60%
	6:00pm	CAD	Employment Change	11.5K	3.2K
		CAD	Unemployment Rate	6.60%	6.50%

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